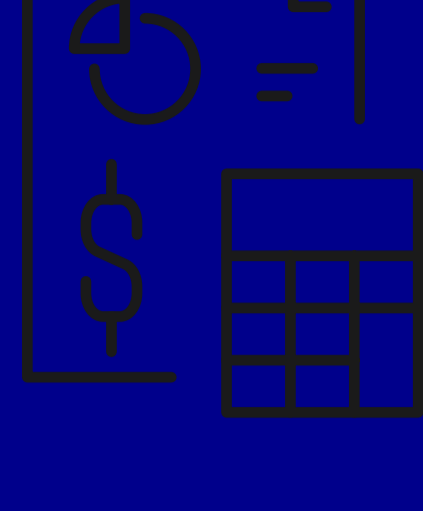


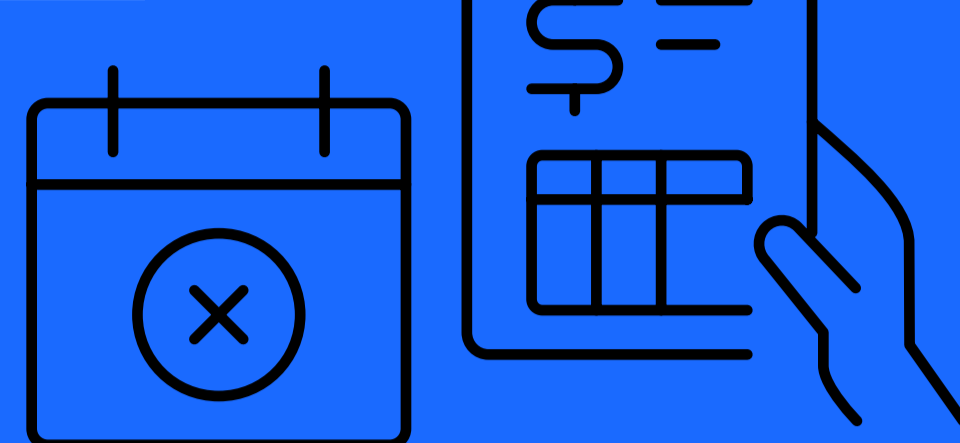
Banks undergoing ISO 20022 migration must pass the benefits to their customers, and accounts receivable reconciliation can deliver immediate results.



Overcoming manual, error-prone invoice matching processes can improve DSO and working capital.

Challenges with accounts receivable reconciliation

39% of US invoices are paid late¹



61% of late payments are due to invoices that are incorrect or delivered late²



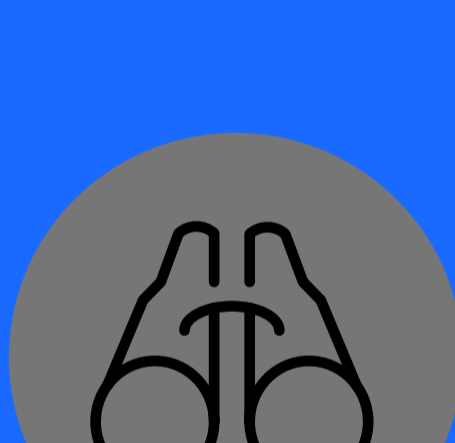
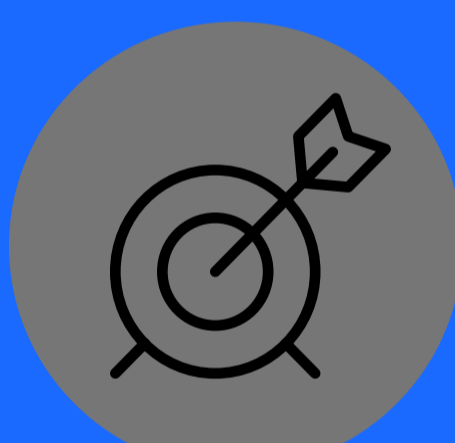
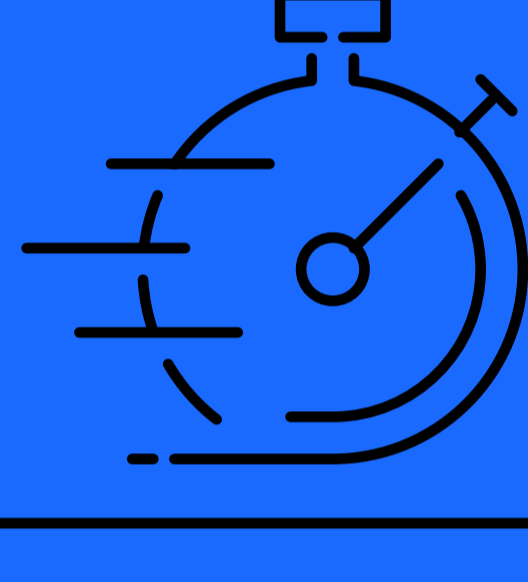
Bank customers struggle with:

- Manually matching payments to invoices.
- Processing a single payment covering multiple invoices.
- Deciphering the reason for short payment.
- Managing exceptions and extensive manual work.



These issues create a long-lasting impact:

- Longer days sales outstanding (DSO)
- Reduced working capital
- Strained customer relationships
- Bad credit ratings from customers due to "unpaid" invoices



87%

of organizations with automated AR functions are processing faster, improving cash flow and reducing late payments³

Benefits for banks

- Increase transparency into payment file lifecycle
 - Improve customer satisfaction and retention
- Recognize cost savings
- Uncover new revenue streams



Benefits for customers

- Reduce costs and tedious payment processing steps
- Decrease days payable outstanding (DSO)
- Increase digital payment visibility and improve

